KNOWLEDGE TREE INTERNATIONAL INSTITUTE LLC

KTI SEMINARS

RISK MANAGEMENT FOR PROJECTS AND PROGRAMS

COURSE DESCRIPTION

In today's dynamic business environment, projects and programs are essential vehicles for achieving strategic objectives and driving innovation. However, they are also inherently uncertain, with numerous risks that can impact their successful completion. Risk management for projects and programs is a critical discipline that provides organizations with the tools and techniques to identify, assess, and respond to these uncertainties effectively.

Risk Management for Projects and Programs is a structured approach to identifying, analyzing, and mitigating the risks that could potentially impact the successful delivery of projects or programs. It involves a proactive process of recognizing potential threats or uncertainties, evaluating their likelihood and impact, and implementing strategies to manage or minimize their effects

By the end of this comprehensive course, your team of project managers will ensure that projects and programs are completed on time, within budget, and meet their objectives, despite the uncertainties and challenges that may arise. They will be equipped on how to create risk management plans, monitor risks throughout project lifecycles, and adjust strategies as necessary to address new or evolving risks.

COURSE OBJECTIVES

This intensive seminar is designed to emphasize on the tools, skills and techniques required by project management units to strengthen awareness and interest in best practices, widely used and recommended in risk management. At the end of the workshop participants should be able to:

- Determine what risks might affect the project or program.
- Assess the potential impact and likelihood of each identified risk.
- Rank risks based on their significance to the project's success.
- Develop strategies to mitigate, transfer, avoid, or accept risks.
- Continuously track identified risks, reassessing them, and adjusting responses as needed throughout the project or program lifecycle

TARGET AUDIENCE: Project and Program Managers, Risk Managers, Internal Compliance Managers, Compliance Officers/Managers and their Deputies, Administrative Managers, Government Officials, Policy-Makers, Internal Audit Staff, Regulatory Officers, Accountants, Lawyers, Administrative Managers, Administrative Secretaries, Executive Assistants, Junior-to-Middle level Managers, Team Members, Office Managers, Civil Servants Etc.

COURSE OUTLINE

MODULE 1 - Introduction to Risk Management in Projects and Programs

- Overview of Risk Management Concepts
- Definition of Risk in Projects and Programs
- Importance of Risk Management
- Types of Risks in Projects and Programs

MODULE 2 - Risk Identification Techniques

- Risk Identification Techniques
- Risk Analysis Methods
- Risk Probability and Impact Assessment
- Risk Prioritization

MODULE 3 - Risk Response Planning

- Risk Mitigation Strategies
- Contingency Planning
- Setting Up Trigger Points
- Risk Allocation and Ownership

MODULE 4 - Risk Monitoring and Control

- Risk Tracking and Reporting
- Risk Control Techniques
- Change Management and Risk Re-assessment
- Post-Project Risk Evaluation

MODULE 5 - Risk Communication and Stakeholder Engagement

- Effective Risk Communication Strategies
- Risk Communication Plan Development
- Stakeholder Involvement in Risk Management
- Managing Stakeholder Expectations

Module 6: Tools and Techniques for Risk Management

- Overview of Popular Risk Management Tools
- Integrating Risk Management Tools in Project Planning
- Advanced Techniques in Risk Management
- Decision Tree Analysis

Module 7: Emerging Trends in Risk Management

- Agile Risk Management
- Adapting Risk Management in Agile Projects
- Risk Management in Complex and Dynamic Environments
- Dealing with Uncertainty and Volatility in Projects