KTI SEMINARS

FINANCIAL MANAGEMENT AND BUDGET EXECUTION

TARGET AUDIENCE: Finance Managers, Investor Relations Managers, Financial Accounting Managers, Operations Managers, Project Managers, Executive Managers, Heads of Departments, Government Officials, Policy Makers, Board of Directors, Development Managers, Public Service Practitioners, Executive Assistants, Civil Servants Etc.

COURSE DESCRIPTION

Modern businesses are an epitome of uncertainties and complications. Over the period, this uncertainty and complexity in business has led to the development of various managerial tools, techniques and procedures useful in managing business successfully. Of all these, financial accounting and budgeting are the most common and widely used standard device for planning and control. This training will provide basic and advanced knowledge about different approaches and scope of Finance Management and excellent Budgeting Skills. This course provides fundamental understanding of financial control and accounting and budgeting processes and includes a practical guide for preparing and mastering financial budgets.

This Financial management and budget execution training program has been carefully designed to equip financial analysts with the essential skills required to understand the processes of finance and budgeting within organizations.

COURSE OBJECTIVES

- Identify the key factors required to understand business processes
- Develop proper system of cost analysis for budgeting purposes
- Master the budgeting and financial skills required for better decision-making
- Develop strategies and techniques in achieving organizational goals
- Identify sources of financial and operational data to support the budgeting process
- Learn new best practices to manage organizational performance
- Learn the core foundations of budgeting

COURSE CONTENT

Module 1: Introduction to Financial Management

- Fundamentals of Financial Management
- Financial Objectives and Decision-Making
- Key Financial Statements: Understanding and Analysis
- The Role of Financial Management in Organizations

Module 2: Budgeting Principles and Techniques

- Overview of Budgeting Processes
- Types of Budgets: Operating, Capital, and Cash Budgets
- Budget Preparation and Forecasting Techniques
- Zero-Based Budgeting vs. Incremental Budgeting
- Participatory Budgeting and Stakeholder Engagement

Module 3: Budget Execution and Monitoring

- Implementing the Budget: Steps and Best Practices
- Cash Flow Management and Budget Execution
- Financial Controls and Compliance during Budget Execution
- Monitoring Budget Performance: Variance Analysis
- Corrective Actions for Budget Deviations

Module 4: Financial Reporting and Accountability

- Principles of Financial Reporting
- Preparing Budget Execution Reports
- Financial Accountability and Transparency
- Reporting to Stakeholders: Internal and External Audiences
- Utilizing Financial Reports for Decision-Making

Module 5: Risk Management in Financial Operations

- Identifying and Assessing Financial Risks
- Risk Mitigation Strategies in Financial Management
- Integrating Risk Management into Budget Execution
- Financial Contingency Planning and Crisis Management

Module 6: Advanced Budget Execution Strategies

- Aligning Budget Execution with Strategic Objectives
- Performance-Based Budgeting and Outcome Monitoring
- Financial Optimization Techniques
- Managing Multi-Year Budgets and Projects
- Case Studies: Successful Budget Execution in Various Sectors

Module 7: Technology in Financial Management and Budget Execution

- Role of Financial Management Information Systems (FMIS)
- Digital Tools for Budgeting and Financial Reporting
- Data Analytics for Budget Monitoring and Forecasting
- Cybersecurity in Financial Operations
- Future Trends in Financial Management Technology