KNOWLEDGE TREE
INTERNATIONAL INSTITUTE LLC

Public Finance Management and Solutions

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Course Description

This course, provides an overview of PFM systems, institutions, and capacity building in developing and emerging market economies. It focuses on PFM issues in support of macroeconomic stability, inclusive growth, the achievement of the Sustainable Development Goals (SDGs), and post-crisis recovery. The training covers a wide range of topics and treats PFM as an integrated system rather than a collection of specialties. As such, it focuses on PFM priorities, reform objectives, and implementation risks. The course is built on conceptual and practical approaches, and includes testimonials from ministers of finance, practitioners, and other stakeholders from many countries.

The course is built around the public financial management cycle:

- Planning and budgeting
- Budget execution
- Accounting and reporting
- Audit, governance and oversight

Learning Objectives

At the end of this training course you will:

- Explain why PFM is an important tool to implement public policies.
- Describe and analyze the budget cycle and its main components.
- Describe a simple medium-term budget framework, a cash management plan, and a public investment management reform strategy.
- Identify tools for the effective management of fiscal risks, components of fiscal transparency, reliable fiscal reports, and internal and external audits.
- Identify issues relevant to the prioritization and sequencing of PFM reforms, and the challenges faced in implementing such reforms.
- Explain how civil society, public participation, and supreme audit institutions keep governments accountable.
- Describe the role of local conditions and political institutions in designing and implementing reforms.
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Who Should Attend?

This training course is suitable to a wide range of professionals but will especially benefit:

Public Financial Management will equip finance professionals working in your organization with stronger and more relevant budgeting, financial reporting, and financial management skills.

It has been prepared for:

- New entrants to the public sector.
- Staff with practical experience but without formal professional qualifications.
- Professional accountants moving into the public sector from the corporate sector or professional practice.

If you already have a professional accountancy qualification, this qualification can be a valuable source of CPD, offering an opportunity to top up existing competencies with specific knowledge and skills around public financial management.

If you do not hold a professional accounting qualification, it offers you the opportunity to gain formal recognition of your capabilities.

Modules

Introduction to Public Financial Management:

- What is Public Financial Management?
- Differences between the public and private sector
- Overview of the public financial management cycle
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Planning and Budgeting:

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  - Government and the economy
  - Policy making
  - Funding public services
  - Budgeting and budgeting techniques
  - Revenue management
  - Project management

Budget Execution:

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  - Budget execution strategy
  - Budget execution cycle

- Cash planning
- Debt management
- Procurement

Accounting and Reporting:

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- Accounting standards
- Accounting procedures
- Financial statements

Audit, Governance and Oversight:

- Auditing standards
- Audit procedures
- Types of audit
- Governance
- Ethics

Course Format

Face-to-Face

Location: **Singapore/ UK/Dubai/ USA**

Fees:

$3,950.00 Fees + VAT as applicable

(including coffee breaks and a buffet lunch daily)

Duration: 10 Days

Locate Our Office:

USA - 9905 UNIVERSITY CITY BLVD, #462 CHARLOTTE NC, 28213.

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